

JFC FINANCE (INDIA) LIMITED

Registered Office:
P-32, Lower Ground Floor,
South Extension, Part-II,
New Delhi-110049
Ph.: 011-41612881,
M.: 9818295489, 8448864389
Email : contact@jfcindia.com

Date: 18/01/2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reference Scrip Code: 958025

ISIN: INE00WJ08019

Sub: Outcome of the Board Meeting

Ref: Un-Audited Quarterly/ Half Yearly Financial Results for the quarter/half year ended on 30th September, 2022.

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following documents as approved in Board Meeting held on Wednesday, 18th January, 2023 commenced at 5:00 P.M. and concluded on 08:10 P.M.

- i. Un-Audited Quarterly/ Half Yearly Financial Results for the quarter/ half year ended on September 30th, 2022 along with statement of Asset & Liabilities and Cash Flow Statement.
- ii. Limited Review Report issued by Statutory Auditor of the Company.
- iii. Detailed information required under Regulation 52(4) of SEBI (LODR) Regulation, 2015.
- iv. Asset Cover Certificate under Regulations 54 of SEBI (LODR) Regulation, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,
For JFC Finance (India) Limited


Vijay Kumar Chopra
Director
DIN: 03462730

Encl: As above

JFC FINANCE (INDIA) LIMITED

CIN - U74899DL1995PLC072767

Regd. Office - P-32, Lower Ground Floor, South Extension Part-II, New Delhi-110049

e-mail: contact@jfcindia.com

REGULATION 52(1) AND (2) OF THE LISTING REGULATIONS

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(Amounts are in INR thousands except per share data)

S.No.	Particulars	Quarter ended			Year to date ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	A. Interest earned						
	(i) Interest Income on loan assets	5,360	6,162	7,825	11,522	12,927	28,400
	(ii) Others interest income	1,683	1,228	544	2,911	725	969
	Sub-total (A) - Interest income	7,043	7,390	8,369	14,433	13,653	29,369
	B. Other Operating Income						
	(i) Other operating income	-	-	212	-	412	792
	Sub-total (B) - Other operating income	-	-	212	-	412	792
	C. Total Revenue from Operation (A+B)	7,043	7,390	8,581	14,433	14,064	30,161
	D. Other Income	7,333	1,143	45	8,476	90	62,757
	Total Income (C+D)	14,376	8,533	8,626	22,909	14,154	92,918
2	Expenses						
	(i) Finance Cost	-	36	5,615	36	5,615	6,055
	(ii) Employees cost	2,441	3,072	1,736	5,513	3,448	7,089
	(iii) Depreciation and amortisation	132	121	125	253	250	512
	(iv) Provision for Diminution in value of investments	-	-	24,950	-	24,950	-
	(v) Legal & Professional expenses	795	1,008	430	1,803	927	4,391
	(vi) Other expenses	521	1,241	422	1,762	1,060	51,033
	Total Expenditure	3,889	5,478	33,277	9,367	36,248	69,080
3	Profit/(Loss) before tax (1-2)	10,487	3,055	(24,651)	13,542	(22,094)	23,839
4	Tax expense						
	A. Current Tax						
	-Current year	2,616	658	105	3,274	802	6,026
	B. Deferred Tax	44	19	(6,266)	63	8,739	14,726
	Total Tax Expenses (A+B)	2,660	677	(6,161)	3,337	9,541	20,752
5	Net Profit/(Loss) for the period (3-4)	7,827	2,378	(18,490)	10,206	(31,635)	3,086
6	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Change in fair value of FVTOCI equity instruments	152,398	67,916	25,848	220,314	25,848	76,854
	(b) Income tax relating to these items	(38,356)	(17,093)	(6,505)	(55,449)	(6,505)	(19,343)
	Other Comprehensive Income/(Loss) (a+b)	114,042	50,823	19,342	164,865	19,342	57,512
7	Total Comprehensive Income/(Loss) (5+6)	121,870	53,201	852	175,071	(12,293)	60,598
8	Paid-up equity share capital of Face Value of Rs.10 each	165,417	165,417	165,417	165,417	165,417	165,417
9	Other Equity (as per audited balance as on 31 March)	-	-	-	-	-	822,299
10	Earnings/(Loss) Per Share (not annualised)						
	-Basic	2.31	0.70	(5.45)	3.01	(9.33)	0.91
	-Diluted	1.74	0.53	(4.10)	2.27	(7.02)	0.69

Notes:

- There has been no change in accounting policies followed during the quarter ended 30th Sep', 2022, as compared to the preceding financial year ended March 31, 2022 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.
- The above unaudited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors in their meetings held on 18.01.2023.
- The Statutory Auditors of the company has done the limited review of financial statements of the company for the period ended on 30.09.2022.
- The company is Non-Banking Financial Company and primarily carrying on the business of lending and making investments. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified, wherever necessary to correspond with the current period/Years classification/disclosure.

For and on behalf of the Board of Directors

Date: 18-Jan-2023
Place : New Delhi


(Vijay Kumar Chopra)
Director
DIN:03462730

JFC FINANCE (INDIA) LIMITED

CIN NO - U74899DL1995PLC072767

Regd. Office - P-32, LOWER GROUND FLOOR, SOUTH EXTENSION, PART-II, NEW DELHI-110049

e-mail: contact@jfcindia.com

Statement of Assets and Liabilities of the Company as at September 30, 2022**Regulation 52(2)(f) of the Listing Regulations**

(Amounts are in INR thousands)

Particulars	Unaudited As at	Audited As at
	30.09.2022	31.03.2022
ASSETS		
Financial assets		
(a) Cash and Cash equivalents	36,208	91,512
(b) Bank balance Other than (a) above	1,80,000	-
(c) Receivables		
(i) Trade receivables	15,705	15,088
(ii) Other receivables		-
(d) Loans	2,83,241	2,96,033
(e) Investments	9,94,601	7,66,841
(f) Other financial assets	1,78,936	3,22,345
Total Financial Assets	16,88,691	14,91,819
Non financial assets		
(a) Property, Plant and Equipment	7,366	7,540
(b) Other non-financial assets	24,520	21,075
Total Non- Financial Assets	31,886	28,615
Total Assets	17,20,577	15,20,434
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Debt securities	2,50,000	2,50,000
(b) Borrowings (Other than debt securities)	-	8,500
Total Financial Liabilities	2,50,000	2,58,500
Non Financial Liabilities		
(a) Current tax liabilities	9,325	6,052
(b) Deferred tax liability(Net)	72,985	17,474
(c) Other non-financial liabilities	2,25,480	2,50,693
Total Non Financial Liabilities	3,07,790	2,74,219
EQUITY		
(a) Equity Share capital	1,65,417	1,65,417
(b) Other Equity	9,97,370	8,22,298
Total Equity	11,62,787	9,87,715
Total liability and Equity	17,20,577	15,20,434

The notes are integral part of these financial results.

For and on behalf of the Board of Directors



(Vijay Kumar Chopra)
Director
DIN:03462730

Date: 18-Jan-2023

Place: New Delhi

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Statement of Cash flows for the period ended 30th September, 2022 as per regulation 52(2)(f) of the Listing Regulations

Particulars	As at 30th September, 2022	(Amounts are in INR thousands) As at 31st March, 2022
A. Cash Flow from Operating Activities		
Profit/(loss) before tax	13,542	23,839
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation	253	512
Loss on sale of Investments	640	48,476
Provision for impairment- Loans	-	363
Profit on sale of financial assets	(4,669)	-
Profit on sale of investments	-	(62,475)
Operating Profit /(loss) before working capital adjustments	9,766	10,715
Working Capital Adjustments		
Changes in Receivables	(617)	6,537
Changes in loans	12,792	(42,161)
Changes in other financial assets	143,409	(258,634)
Changes in other assets	(3,445)	(13,848)
Changes in financial Liabilities	-	(966)
Changes in non financial Liabilities	(25,213)	19,319
Changes in Borrowings	(8,500)	(137,500)
	128,192	(416,537)
Income tax paid (net of refund)	-	(2,356)
Cash flow from operating activities	Total (A) 128,192	(418,893)
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipments	(79)	(98)
Purchase of Investment	(17,286)	(203,030)
Sale of Investment	13,869	604,473
	Total (B) (3,496)	401,345
C. Cash Flow from Financial Activities		
Issue of Share Capital	-	-
	Total (C) -	-
Opening balance of cash & cash equivalent	124,696	(17,549)
Closing balance of cash & cash equivalent	91,512	109,060
	216,208	91,512

The notes are integral part of these financial results.

For and on behalf of the Board of Directors

Date: 18-Jan-2023
Place : New Delhi


(Vijay Kumar Chopra)
Director
DIN:03462730

Review report to Board of Directors of JFC Finance (India) Ltd.

We have reviewed the accompanying statement of unaudited financial results of **JFC Finance (India) Ltd.** for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

~~In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of ___ branches, inspection teams of the bank of ___ branches and other firms of auditors of ___ branches specifically appointed for this purpose. These review reports cover ___ percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.~~

The above paragraph is not applicable, since the company is Non-Banking Financial Company (NBFC) and there is no non-performing assets or branches of the company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Sandeep Kumar Singh & Co.

(Chartered Accountants)

F.R. No. 035528N



(Sandeep Kumar Singh, FCA)

Proprietor

M. No: 511685

Place: Noida

Date: 18-Jan-2023

VDIN: 23511685 B6XA 2L7100

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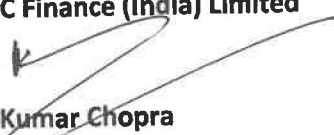
Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the following information for the quarter ended on 30.09.2022:

(Rs. '000 except per share data and ratio)

S. No.	Particulars	Remarks
1.	debt-equity ratio;	N.A
2.	debt service coverage ratio	N.A
3.	interest service coverage ratio;	N.A
4.	outstanding redeemable preference shares (quantity and value);	1,315 Preference Shares Rs. 13,15,00,000/-
5.	capital redemption reserve/debenture redemption reserve	N.A.
6.	net worth;	7,04,602
7.	net profit after tax;	7,827
8.	Earnings Per Share (Not Annualized) Basic Diluted	2.31 1.74
9.	Current Ratio	N.A.
10.	Long term debt to working capital	N.A.
11.	Bad debts to account receivable ratio	Nil
12.	Current liability ratio	N.A.
13.	Total debt to total assets	15%
14.	Debtors turnover	0.46
15.	Inventory turnover	N.A.
16.	Operating margin (%)	49%
17.	Net profit margin (%)	54%
18.	Sector specific equivalent ratio, as applicable	-
19.	Un-Audited Quarterly/ Half Yearly Financial Result for the quarter/half year ended 30/09/2022 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,
For JFC Finance (India) Limited


Vijay Kumar Chopra
Director
DIN: 03462730

CA Sandeep Kumar Singh & Co.

**Flat No. A1-1318 Supertech Eco
Village 1, Sector-1, Greater
Noida West U.P. 201306**

Mobile: 9911184430

Email id: ca.sandeepsingh1981@gmail.com

ASSET COVERAGE CERTIFICATE

To

The Directors,
M/s JFC Finance (India) Limited
P-32, Lower Ground Floor,
South Extension Part – II,
New Delhi – 110 049

CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S JFC FINANCE (INDIA) LIMITED

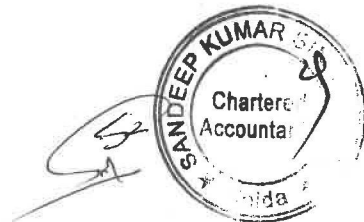
Dear Sir,

We understand that M/s JFC Finance (India) Limited having its Registered Office at P-32, Lower Ground Floor, South Extension Part – II , New Delhi – 110049 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 30.09.2022 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the unaudited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 30.09.2022 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

- a) The entity having listed debt securities has vide its Board Resolution dated 28-06-2018, Debenture Trust Deed dated 10-09-2018, and Master Supplementary Debenture Trust Deed dated 10-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE00WJ08019	Private Placement of 25 Unsecured Redeemable NCD's	Unsecured	25 Crore



b) Asset Cover for listed debt securities

- i. The financial information as on 30.09.2022 has been extracted from the unaudited financial statement and books of account for the period ended on 30.09.2022 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 5.94 times of the interest and principal amount which is in accordance with the terms of issue/Debtenture Trust Deed/ Master Supplementary Debtenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities – Table-II):

Table-II

S.No.	Particulars		Amount in Rs.'000 (As on 30.09.2022)
i.	Net Assets Available for Unsecured Lenders		
	+ Property Plant and Equipments		7,366
	- Intangible assets/prepaid expenses		-
	+ Investments		994,602
	+ Cash and Bank Balances		216,208
	+ Other current/non current assets	A	502,401
	- Deferred tax assets		-
	- Total assets available for secured lenders		-
	- Unsecured current/non current liabilities		(234,805)
	- interest accrued/payable on unsecured borrowings		-
	Total		1,485,772
ii.	Total Borrowings (Unsecured)		
	Term Loan		-
	NCD		250,000
	CC/OD limits	B	-
	Other borrowings		-
	IND AS adjustments for effective interest rate on unsecured borrowings		-
	Total		250,000
iii.	Assets Coverage Ratio	(A/B)	594%



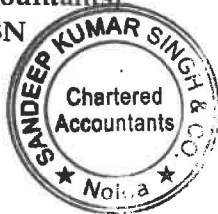
c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.

Thanking You

For Sandeep Kumar Singh & Co.
(Chartered Accountants)
F.R. No. 035528N



(Sandeep Kumar Singh, FCA)
Proprietor
M. No: 511685
Place: Noida

Date: 18-Jan-2023

V DIN: 23511685 BUXAJM3309